



APPLICATION FORM

Building rental property entrepreneurs in townships



member of the **TUHF** group

APPLICATION FORM: uMaStandi Pilot Project

I am interested in the uMaStandi Township Rental Entrepreneur Programme

- | | |
|--|--|
| <input type="checkbox"/> I want to attend Money fo' Sho Training (1 Day) | <input type="checkbox"/> I have attended Money fo' Sho |
| <input type="checkbox"/> I want to attend iKhaya fo' Sho Training (4 Hours) | <input type="checkbox"/> I have attended iKhaya fo' Sho |
| <input type="checkbox"/> I want to attend uMaStandi Simulation Training (2 Days) | <input type="checkbox"/> I have attended uMaStandi Simulation Training |
| <input type="checkbox"/> I want to be uMaStandi Property Entrepreneur | <input type="checkbox"/> I have a copy of the property Title Deed |
| <input type="checkbox"/> I own my property (my name is on the Title Deed) | |

uMaStandi will only process applications for Bram Fischerville or Masiphumelele currently).

- | | |
|---|--|
| <input type="checkbox"/> Pilot 1: New Street Homes (Grassy Park, Cape Town) | <input type="checkbox"/> Pilot 2: Masiphumelele, Noordhoek, Cape Town |
| <input type="checkbox"/> Pilot 3: Bram Fischerville (Proper, Phase 2, Phase 3), Soweto, Johannesburg | <input type="checkbox"/> Other (please specify) |

SECTION 1: For office use

Amount / Approximate amount of uMaStandi loan application

R

Purpose of Loan - Select one of the following:

- | | |
|---|--|
| <input type="checkbox"/> Purchase only | <input type="checkbox"/> Purchase & Refurbishment / Conversion (Purchase Plus) |
| <input type="checkbox"/> Refinance & Refurbishment / Conversion | <input type="checkbox"/> Refinance & Equity Release |
| <input type="checkbox"/> Equity Release & Refurbishment | <input type="checkbox"/> Equity Release |

Details: (e.g. Existing bond holder & existing bond balance if refinancing)

Purpose of Equity Release

SECTION 2

I am applying to uMaStandi in my **INDIVIDUAL CAPACITY**

 Y N

NB. Please contact uMaStandi if you are applying as company, Trust or Close Corporation. You will be given a different application form to complete.

Applicant's Full Names:

Identity Number:

Nationality: Gender: Male Female

Race: Black Coloured Indian White Other

Marital Status: **Married C.O.P.** **Married ANC** **Married Traditional** **Single**
(Section 3 must be completed) (Section 3 must be completed)

Physical Residential Address:

 Postal Code

Postal Address:

 Postal Code

This address will be used if 'Post' is elected as the preferred method of communication

Business Telephone No:

Business Fax No:

Cell No:

E-mail Address:

I can be contacted on Whatsapp Y N

Do you have a Personal Bank Account? Y N

UMASTANDI WILL REQUIRE THAT YOU OPEN A SPECIFIC, DEDICATED BUSINESS ACCOUNT TO ACCOMMODATE ALL FINANCIAL TRANSACTIONS (INCLUDING THE MONTHLY LOAN INSTALMENTS) RELEVANT TO THE PROPERTY.

SECTION 4

PROPERTY IDENTIFICATION AND PURCHASE DETAILS IF APPLICABLE (Property I will use for uMaStandi)

Property Description:	Property Name:	
	Erf/Stand No/Portion No:	
	Township:	
	City:	Code:

I own this property Y N

I am buying this property. If yes, please provide: Y N

Current Owner/Seller:

Purchase Price (Excl. VAT if applicable) R

Vatable? Y N

Transfer Duty Payable? Y N

Additional Cost Related To Purchase: (e.g. Agents' Commission, Auctioneers' Fees, Rates Clearance)	Details:	R
	Details:	R

Guarantee Due Date: Deposit: Deposit: Paid? Y N

Transferring Attorneys:

Contact Person:

Telephone No: Fax No:

E-mail Address:

SECTION 5: Existing Rental Rooms on Property

INCOME AND EXPENDITURE

Income	Size (M2)	No of Units	Current Monthly Rental Income Per Unit	Estimate/projected Rent Per Unit
A. Main House: Complete			R	R
: Room/s				
B. Second dwelling : 3 Bed + Bathroom + Kitchen			R	R
: 2 Bed + Bathroom + Kitchen			R	R
: 1 Bed + Bathroom + Kitchen			R	R
: Bachelor + Bathroom + Kitchen			R	R
C. Rooms : Garage (Shower, Ablutions)			R	R
: Room (Shower, Ablutions)			R	R
D. Shacks			R	R
E. Other			R	R
F. Spaza/Salon:			R	R
Total Gross Income (includes recoveries):				

PROPERTY EXPENSES: (Enter average cost per month)	Amount
Property Rates	R
Water & Sanitation	R
Refuse Removal	R
Electricity	R
Property Management Fee	R
Caretaker/Building Manager/Supervisor	R
Cleaning/Domestic Worker	R
Security	R
House Insurance	R
Repairs & Maintenance	R
Other: Loan Repayment/Mortgage	R
Other:	R
TOTAL EXPENSES:	R
RECOVERIES-DETAILS:	R
TOTAL GROSS INCOME	R
NET INCOME (TOTAL GROSS INCOME, ADD RECOVERIES, LESS TOTAL EXPENSES):	R

SECTION 7

SUPPORTING DOCUMENTATION CHECKLIST

7.1 FICA:

Documentation verifying the identity of each party to this application, i.e. the applicant/coapplicant and/or shareholders/members/beneficiaries or trustees are required to submit documentation verifying identity (select as applicable from list A below) together with proof of address (select from list B below). Kindly bear in mind that copies of any documentation are to be certified by a Commissioner of Oaths with no vested interest in this application. All documents submitted should not be older than three months.

	A IDENTIFICATION Indicate documentation attached in blue shaded area	ATTACHED FOR EACH PARTY
INDIVIDUAL	Official Identity Document (South African Citizenship); OR	
	Valid passport issued by the country of which he/she is a citizen.	
	Utility bill such as rates, electricity or water bill (less than three months old)	

INDIVIDUAL: RESIDENTIAL ADDRESS In addition to the documents above, any of these documents on the right are acceptable for individuals	Mortgage Statement (less than three months old)	
	Current Life or short term insurance policy	
	Valid, current television licence	
	Valid, current motor vehicle licence	
	Payslip or salary advice (less than three months old)	
	IRP5 (less than one year old)	
	Recent correspondence from Body Corporate (less than three months old)	

7.2 SIGNED SUPPORTING DOCUMENTATION CHECKLIST – FINANCIAL:

OTHER: Please provide if you have copies of the required documents	ATTACHED
Mortgage Statement (if property is mortgaged)	
Utilities Statement	
Payslip - Self	
Payslip - Spouse/partner	

7.3 SUPPORTING DOCUMENTATION CHECKLIST – PROPERTY & PROJECT:

	ATTACHED
Signed, valid/current Title Deed of Sale/Offer to Purchase (if you are buying property)	
Copy of the Title Deed (if you own the property)	
Any current lease agreements	
Current municipal account (if available)	

ANNEXURE 7.2 INDIVIDUAL (Should you require assistance when filling this out, please ask an uMaStandi representative)

Name:

STATEMENTS OF ASSETS AND LIABILITIES

ASSETS	RAND VALUE	LIABILITIES	RAND VALUE
Fixed Property owned:		Bonds: Amount outstanding and/or amounts owing under deeds of sale	
Erf	Township	Purchase	
Vehicles		To whom	Instalment payable
Make	Year	Purchase	Outstanding Balance
Furniture and fittings:			
Other assets, e.g.: Machinery		Loans:	
Investments: (private co. shares/loans, etc.)		To whom due	Instalment payable
Life policies (Payable to the undersigned and not to a third party)			Outstanding Balance
Company	Maturity date		
Surrender value less loans:			
Shares:			
Number held	Company	Market Place	
Stock in trade:		Other Liabilities: (specify)	
Book debts:		Store Cards	
Bills receivable: (not discounted)		Credit Cards	
Bank balances: (specify)		TOTAL LIABILITIES:	
Cash:		NET ASSET VALUE:	
Goodwill and other assets: (specify)		Specify here contingent liabilities as guarantor, surety or otherwise: Detail if "Yes" Y N	
Note: State if any assets are encumbered:			
TOTAL ASSETS:			
I/We hereby declare that this is a full, true and correct statement of my/our financial position and that my/our assets are not encumbered.			

Date: _____ on _____ Signature _____

INDIVIDUAL

Name:

INCOME AND EXPENDITURE

MONTHLY INCOME	APPLICANT	SPOUSE/PARTNER	TOTAL
Salary			
Maintenance			
Rent			
Investment			
Other			
TOTAL INCOME			
MONTHLY EXPENDITURE			
Taxation			
Pension			
UIF			
Medical Aid			
Rent/Bond repayments			
Hire purchase instalments			
Lease agreements			
Credit cards			
Clothing accounts			
Insurance premiums			
Transport			
Children's clothing/education			
Loan repayments (Bank/mashonisa)			
Donations			
Entertainment			
Budgeted savings (Bank/stokvel)			
Alimony/maintenance			
Electricity and water			
Rates and taxes			
Transport (petrol, bus fare etc.)			
Groceries			
Telephone account			
Maid/Gardener			
Security system			
TV rental/Satellite TV			
Other			
Total expenditure			
Surplus			

I/We hereby declare that this is a full, true and correct statement of my/our monthly income and expenditure.

Date: _____ on _____ Signature _____

SECTION 8

8.1 Disclosure & Certification

- 8.1.1 I/we acknowledge that this is an application to be considered for an uMaStandi Entrepreneur Mortgage Loan.
I/we understand that uMaStandi (Pty) Ltd will use this information to assess my suitability for the program, and that if I qualify I will be taken through further training and business planning activities before my application can be considered by uMaStandi (Pty) Ltd. I/we further acknowledge that we are required to successfully complete the training provided before being considered for a loan.
- 8.1.2 I/we certify that the information provided in my/our application and any supporting documentation is true and correct as at the date of my/our signature(s) on this application form and that uMaStandi (Pty) Ltd may consider this statement to be true and correct until a written notice of change is given to uMaStandi (Pty) Ltd by me/us.
- 8.1.3 I/we furthermore acknowledge my/our understanding that any intentional or negligent misrepresentation(s) of the information contained in this application may result in civil liability and/or criminal penalties included, but not limited to, a fine or imprisonment or both under the provisions of South African law and liability for monetary damages to uMaStandi (Pty) Ltd, its agents, successors and assigns, insurers and any other person who may suffer any loss due to reliance upon any misrepresentation which I/we may have made on this application.
- 8.1.4 I/we acknowledge that uMaStandi (Pty) Ltd shall be entitled to withdraw a loan approval if such loan approval was based on incorrect or false information provided by me/us as part of or pursuant to this loan application. I/we waive any and all claims which I/we may have against uMaStandi (Pty) Ltd, its holding company and/or any of its subsidiaries, which claim arises from the withdrawal of the loan approval as contemplated in this clause.
- 8.1.5 I/we indemnify uMaStandi (Pty) Ltd, its holding company and/or subsidiaries, against any claim brought against any of them in respect of damages suffered pursuant to the withdrawal of a loan approval as contemplated in 8.1.4 above.
- 8.1.6 I/we acknowledge that uMaStandi (Pty) Ltd is under no obligation to approve this loan application. I/we further acknowledge that uMaStandi (Pty) Ltd shall apply such policies, loan criteria and internal directives as may apply from time to time in the consideration of this loan application, and that the loan will be approved subject to the loan application meeting the requirements of such policies, loan criteria and internal directives.

8.2 Consent

- 8.2.1 uMaStandi (Pty) Ltd is authorised to make all enquiries it deems necessary to verify the accuracy of the statements made herein, and to determine my/our creditworthiness. Verification or re-verification of any information contained in the application may be made by uMaStandi (Pty) Ltd, its agents, successors and assigns, either directly or through a credit bureau, for any source named in this application.

uMaStandi (Pty) Ltd and its brokers/agents will manage any and all information presented in this application according to the required confidentiality.

- 8.2.2 I/We hereby authorise uMaStandi (Pty) Ltd to proceed with my/our finance application in terms of the details provided in this application form.
- 8.2.3 I/We furthermore authorise uMaStandi (Pty) Ltd to perform credit checks in respect of the applicant, any co-applicants and its shareholders/member/ trustees as the case may be and transfer any relevant information to the Credit Bureau.

8.2.4 MARKETING CONSENT

8.2.4.1 I/We give consent to receive information of services offered by uMaStandi (Pty) Ltd from time to time and I/we consent to my name and address details being utilised to enable uMaStandi (Pty) Ltd to identify, offer and send this information:

 Y N

8.2.4.2 I also give consent to receive information about uMaStandi (Pty) Ltd partner offers of services and products and I consent to my name and address details being utilised to enable this information to be sent to me:

 Y N

8.2.4.3 Please select the preferred method to receive the marketing communication:

Post Email SMS Whatsapp

8.2.5 FINANCIAL INFORMATION AND CORRESPONDENCE

Please select the preferred method for uMaStandi (Pty) Ltd to communicate your monthly statements and any correspondence:

Post Email

SIGNED: _____

DATE: _____

NAME: _____

Applicant

SIGNED: _____

DATE: _____

NAME: _____

Spouse (if applicable)

SIGNED: _____

DATE: _____

NAME: _____

Co-applicant (if applicable)

Kindly note that this application cannot be processed unless all the required information and documentation, as required in terms of this application form, is provided.

We thank you for allowing us the opportunity to consider your application for finance and look forward to a mutually beneficial relationship.

uMaStandi Proprietary Limited

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TAX NUMBER: Pending

VAT NUMBER: Pending

NCRCP NUMBER: Pending

